

BILL NO. 93-31

COUNTY COUNCIL
OF
HARFORD COUNTY, MARYLAND

BILL NO. 93-31

Introduced by Council President Wilson at the request of the County Executive
Legislative Day No. 93-11 Date April 13, 1993

AN ACT to provide the County Executive with the authorization to execute, on behalf of Harford County, Maryland, a loan agreement with the Maryland Energy Administration, an independent agency of the State of Maryland through its Community Energy Loan Program, pursuant to which Harford County, Maryland would borrow an amount not exceeding \$260,000 for energy improvements to Bel Air High School, all in accordance with §§ 520 & 524 of the Charter of Harford County, Maryland.

By the Council, April 13, 1993

Introduced, read first time, ordered posted and public hearing scheduled

on: May 11, 1993

at: 6:30 p.m.

By Order: Doris Poulsen, Secretary

PUBLIC HEARING

Having been posted and notice of time and place of hearing and title of Bill having been published according to the Charter, a public hearing was held on May 11, 1993, and concluded on, May 11, 1993

Doris Poulsen, Secretary

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law. Underlining indicates language added to Bill by amendment. Language lined through indicates matter stricken out of Bill by amendment.

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1 **WHEREAS**, the County Executive proposes that Harford County, Maryland enter into
 2 an agreement with the Maryland Energy Administration, through its Community Energy Loan
 3 Program, providing for the borrowing from the Maryland Energy Administration of an amount
 4 not to exceed \$260,000 and that she be given the authority to execute said agreement on behalf
 5 of Harford County, Maryland; and

6 **WHEREAS**, said agreement provides for repayment of the loan at the rate of 3.5% per
 7 annum for a term of 8 years; and

8 **WHEREAS**, a copy of the Loan Agreement and Commitment letter by and between
 9 the County and Maryland Energy Administration is attached hereto and incorporated herein by
 10 reference; and

11 **WHEREAS**, Section 520 and 524 of the Charter of Harford County, Maryland require
 12 that all agreements and payments thereunder which would extend beyond the current fiscal year
 13 be authorized by legislative act.

14 **NOW, THEREFORE,**

15 Section 1. Be It Enacted By The County Council of Harford County, Maryland, That the
 16 County Executive be, and is hereby authorized to execute, on behalf of the County, the Loan
 17 Agreement and Commitment Letter providing for the borrowing by the County of an amount
 18 not to exceed the below-stated amount:

19 Amount of Agreement: \$260,000.00

20 Section 2. And Be It Further Enacted that this Act shall take effect sixty (60) calendar days
 21 from the date it becomes law.

EFFECTIVE: July 12, 1993

*The Secretary of the Council does hereby
 certify that fifteen (15) copies of this Bill
 are immediately available for distribution to
 the public and the press.*

Doris Paulsen, Secretary

HARFORD COUNTY BILL NO. 93-31(Brief Title) Loan Agreement - MD Energy Admin. - Bel Air H.S. Imprvs.

is herewith submitted to the County Council of Harford County for enrollment as being the text as finally passed.

CERTIFIED TRUE AND CORRECT

ENROLLED

Doris Poulsen
Secretary of the Council[Signature]
President of the CouncilDate May 11, 1993Date May 11, 1993

BY THE COUNCIL

Read the third time.

Passed: LSD 93-14 (May 11, 1993)

Failed of Passage: _____

By Order

Doris Poulsen, SecretarySealed with the County Seal and presented to the County Executive for approval this 12th day of May, 1993 at 3:00 p.m.Doris Poulsen, Secretary

BY THE EXECUTIVE

[Signature]
COUNTY EXECUTIVEAPPROVED: Date 5-13-93

BY THE COUNCIL

This Bill (No. 93-31), having been approved by the Executive and returned to the Council, becomes law on May 13, 1993.

Doris Poulsen, Secretary

EFFECTIVE DATE: July 12, 1993